**INTEREST RATES MARKET NOTICE**

**Date: 23 February 2021**

**Subject**: Partial buy-back

***(THE LAND & AGRICULTURAL DEVELOPMENT BANK OF SA – “LBK38”)***

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In accordance with the Terms and Conditions of **THE** **LAND & AGRICULTURAL DEV BANK OF SA** notes, investors are herewith advised of the off-market partialbuy-back of the below notes effective **26 Feb 2021.**

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| --- | --- | --- | --- |
|  | **Partial buy-back Amount** |  | **Amount Outstanding After buy-back** |
| ***LBK38-ZAG000166240*** | R 61,503,967.00 |  | R 451,747,644.46 |

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For further information on the Note issued please contact:

Kea Sape The Standard Bank of South Africa +27 11 721 5594

Corporate Actions JSE +27 11 520 7000